



**JOSEPH KELLY**  
TREASURER AND TAX COLLECTOR

## COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 462  
LOS ANGELES, CALIFORNIA 90012  
TELEPHONE: (213) 974-2139 FAX: (213) 626-1701



HOME PAGE  
[TTC.LACOUNTY.GOV](http://TTC.LACOUNTY.GOV)

PROPERTY TAX PORTAL  
[LACOUNTYPROPERTYTAX.COM](http://LACOUNTYPROPERTYTAX.COM)

April 1, 2015

**TO:** Mayor Michael D. Antonovich  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe

**FROM:** Joseph Kelly   
Treasurer and Tax Collector

**SUBJECT: REPORT OF INVESTMENTS FOR THE MONTH OF FEBRUARY 2015**

The Report of Investments for the month of February 2015 has been compiled pursuant to the California Government Code, and the Treasurer and Tax Collector's Investment Policy.

All investments made during the month of February 2015 were in accordance with the California Government Code and conform to the Treasurer and Tax Collector's Investment Policy.

The two schedules attached summarize important Treasury Pool information. The complete monthly Report of Investments can be found at the following link:

[http://ttc.lacounty.gov/Proptax/investor\\_info.asp](http://ttc.lacounty.gov/Proptax/investor_info.asp).

Should you have any questions, please contact me directly or your staff may contact Nai-len Ishikawa, Assistant Treasurer and Tax Collector, of my staff at (213) 974-2139 or [nishikawa@ttc.lacounty.gov](mailto:nishikawa@ttc.lacounty.gov).

JK:NI:htb

Attachments

c: Interim Chief Executive Officer  
Acting Executive Officer, Board of Supervisors  
County Counsel  
Auditor-Controller

POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS  
AS OF FEBRUARY 28, 2015

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 2/28/15		
At Cost	\$ 23,996,859,186	\$ 225,180,076
At Market	\$ 24,019,095,225	\$ 225,161,638
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	15.94%	0.00%
United States Government and Agency Obligations	49.68%	79.09%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	32.90%	0.00%
Municipal Obligations	0.11%	2.14%
Corporate and Deposit Notes	1.37%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	18.77%
1-60 days	43.90%	0.00%
61 days-1 year	14.34%	18.77%
Over 1 year	41.76%	81.23%
Weighted Average Days to Maturity	554	

POOLED SURPLUS EARNINGS REPORT

FEBRUARY 28, 2015

SCHEDULE B

TREASURER POOLED SURPLUS  
INVESTMENT PORTFOLIO

Investment Balance 2/28/15	\$ 23,996,859,186
Market Value at 2/28/15	\$ 24,019,095,225
Average Daily Balance	\$ 23,511,188,921
Gains and Losses:	
For the Month	\$ 277,887
For the Past 12 Months	\$ 1,450,842
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 13,583,312
Earnings for the Past 12 Months	\$ 162,229,704
Earnings Rate for the Month	0.75%